

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

16-Oct-08

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 26, Richland Estates Section one, a subdivision in Travis County, Texas, located at 1215 Harrison Lane, from Keith D. and Elizabeth A. Carey for the Richland Estates Voluntary Buyout, in the amount of \$106,000 for the land and improvements and \$33,500 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total not to exceed \$149,500.

FINANCIAL INFORMATION:

Project Name: Carson Creek - Creek Flood Buyout Program
Project Authorization: 2008-2009 Approved Capital Budget
Funding Source: Drainage Utility Funding
Fund/Agency/Orgn: 4850-6307-2020

Total Current Appropriation	\$2,010,269.00
Unencumbered Balance	\$196,506.49
Amount of this Action	<u>(\$149,500.00)</u>
Remaining Balance	<u><u>\$47,006.49</u></u>